



**4115 W TYVOLA ROAD
HOUSING TRUST FUND RFP
SOHO HOUSING PARTNERS &
THE PACES FOUNDATION
URBAN DESIGN PARTNERS**



1. To ask a question during the virtual meeting, click '**Chat**' in the meeting controls.



2. This will open the **chat window** on the right-hand side your screen. You can then type your question into the chat box and hit the '**Enter**' key on your keyboard to send the question.

HOUSING TRUST FUND DEVELOPMENTS TO DATE

OVERVIEW OF THE HOUSING TRUST FUND

HTF 20 YEAR SUMMARY

10,869

new and rehabilitated affordable housing units.

+

888

shelter beds for those experiencing homelessness.

OF THAT TOTAL...

3,690

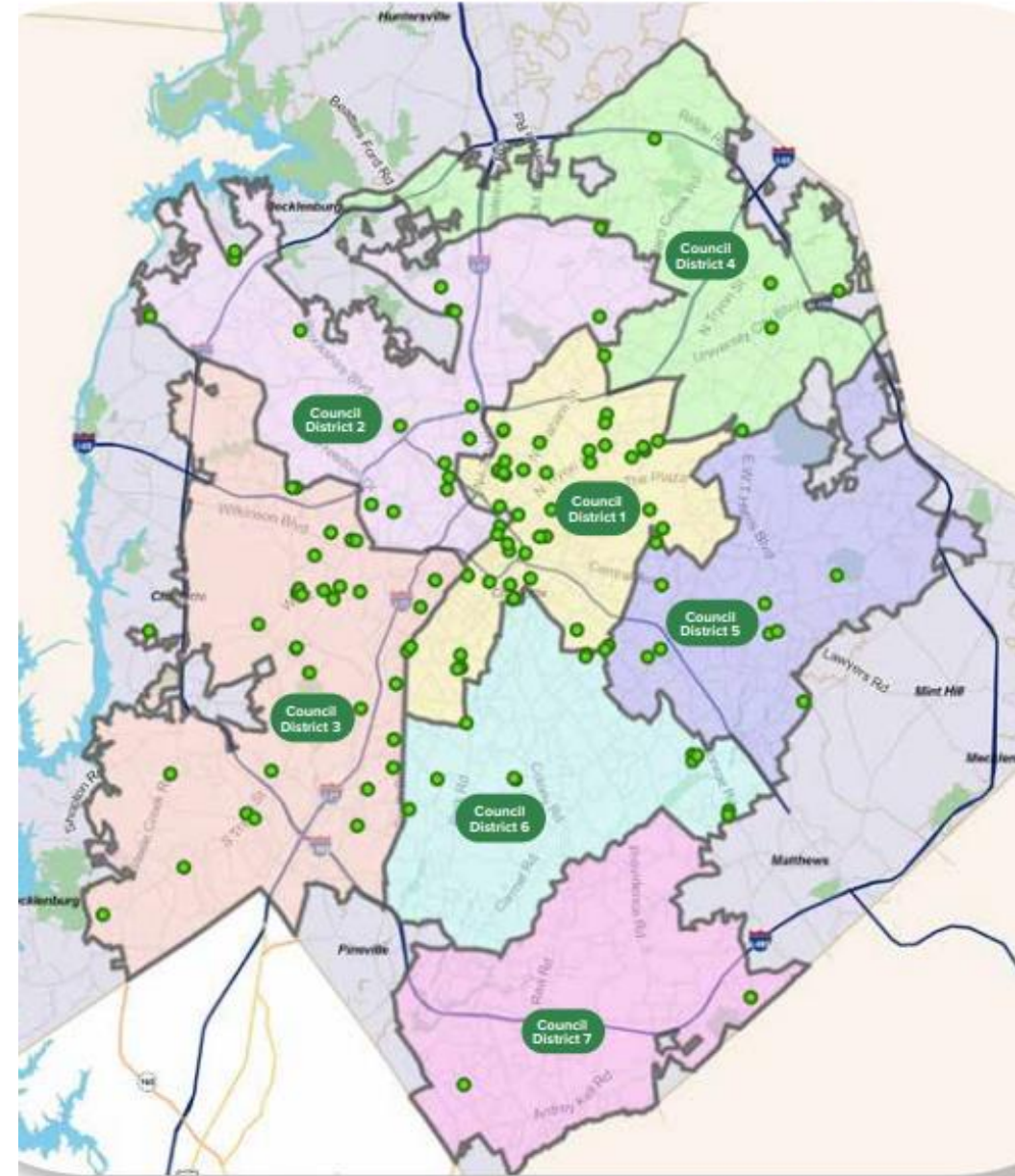
units for households earning under \$25,250/yr for a family of 4.

The City's primary tool for creating and preserving affordable housing is the Housing Trust Fund (HTF).

The HTF provides gap financing to developers to cover the cost of building affordable developments. This gap financing helps build, restore, and repair affordable housing to ensure that Charlotteans have safe, quality, affordable places to live.

Charlotte City Council established the HTF in 2001 to provide financing for affordable housing. As of Dec. 31, 2021, the HTF has financed 10,869 new and rehabilitated affordable housing units and 888 shelter beds. Of that total, 3,690 units were for households earning less than 30% of the area median income, or under \$25,250 per year for a family of four.

This fund is capitalized every two years by voter-approved general obligation bonds. Since November 2018, Charlotte voters have approved \$100 million in housing bonds. Since that time, \$87,584,600 has been allocated toward affordable housing, and 4,764 units have been financed.



● = HTF Developments

OLD STEELE
CREEK RD

NEW PINEOLA RD

WEST TYVOLA RD



REID PARK
ACADEMY

ELLEN AV



NEIGHBORHOOD 2

- Neighborhood 2 places are higher density housing areas that provide a variety of housing types such as townhomes and apartments alongside neighborhood-serving shops and services.



GOAL 3: HOUSING ACCESS FOR ALL

Charlotte will ensure opportunities for residents of all incomes to access affordable housing through the preservation of naturally occurring affordable and workforce housing and increasing the number of affordable and workforce housing units through new construction.



HIGHLIGHTS

- (A) Infill development forming a consistent street edge
- (B) Trail-oriented development
- (C) Shared public open spaces
- (D) Neighborhood trail connections
- (E) Comfortable sidewalks with planting strips and shade trees
- (F) Mix of different housing types (including townhomes, condos, and medium-density residential development)
- (G) Transition to Adjacent Place Types

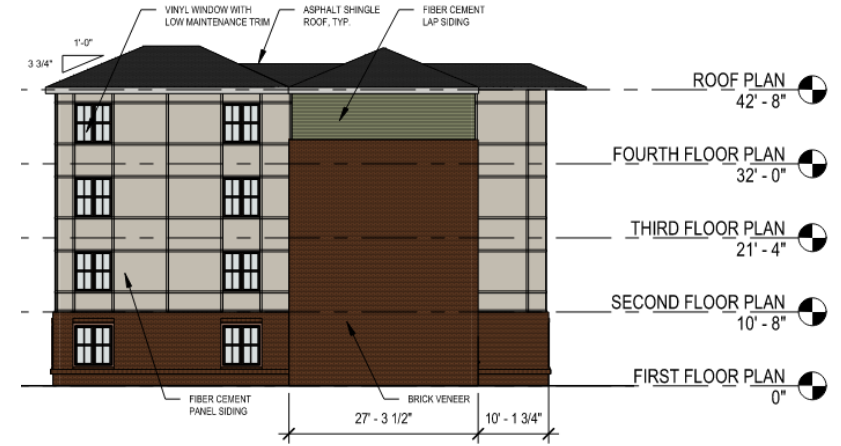


THE LANDINGS AT TYVOLA | SITE CONCEPT

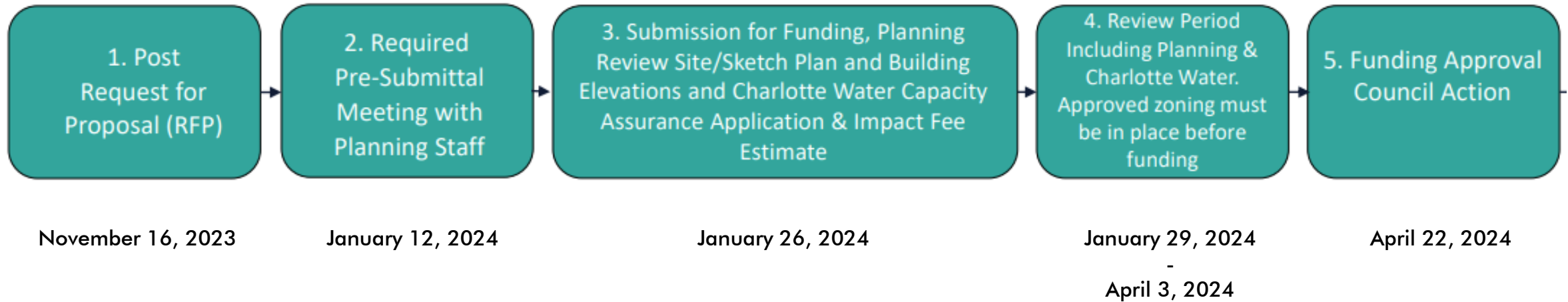
SCALE: 1"=40'-0"
0' 5' 10' 20' 40' 80'
MARCH 2024



Elevations



HTF Timeline



Questions?

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